

Seizing the Opportunities from Trade

Global Markets and the Future of American Agriculture

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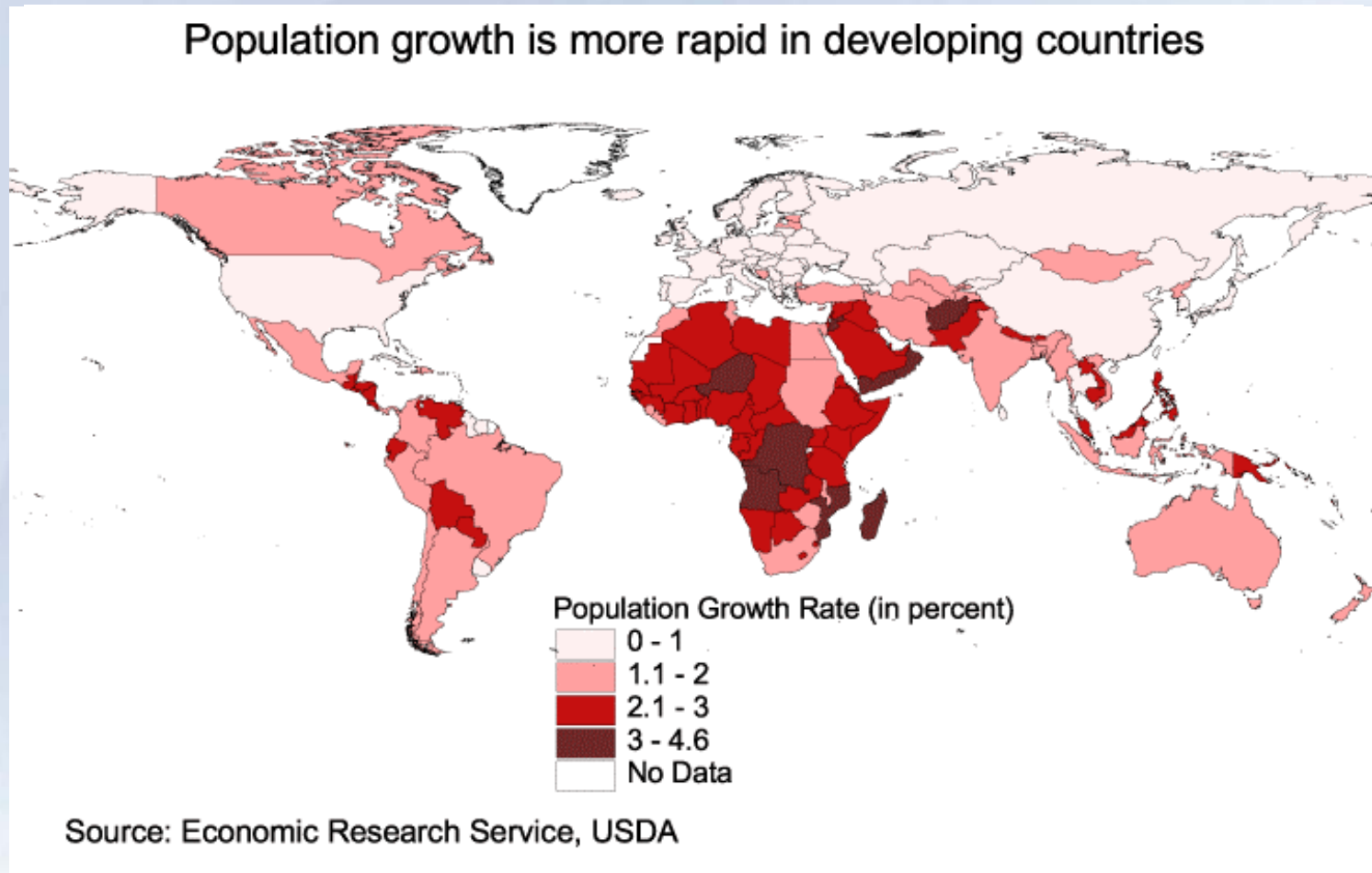
USDA Economic Research Service



Global food and agricultural markets are changing rapidly

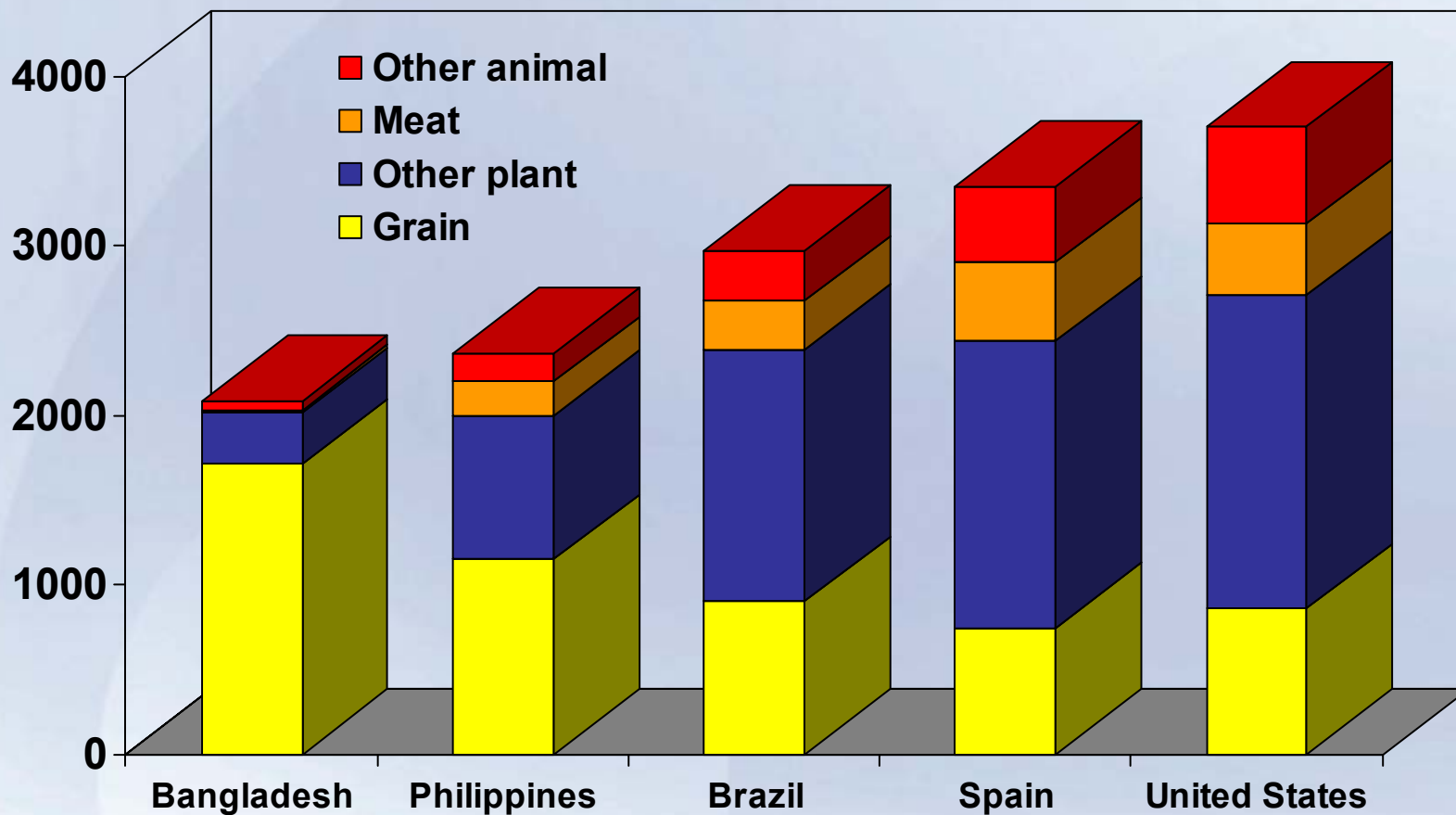


Growth markets are in the developing countries

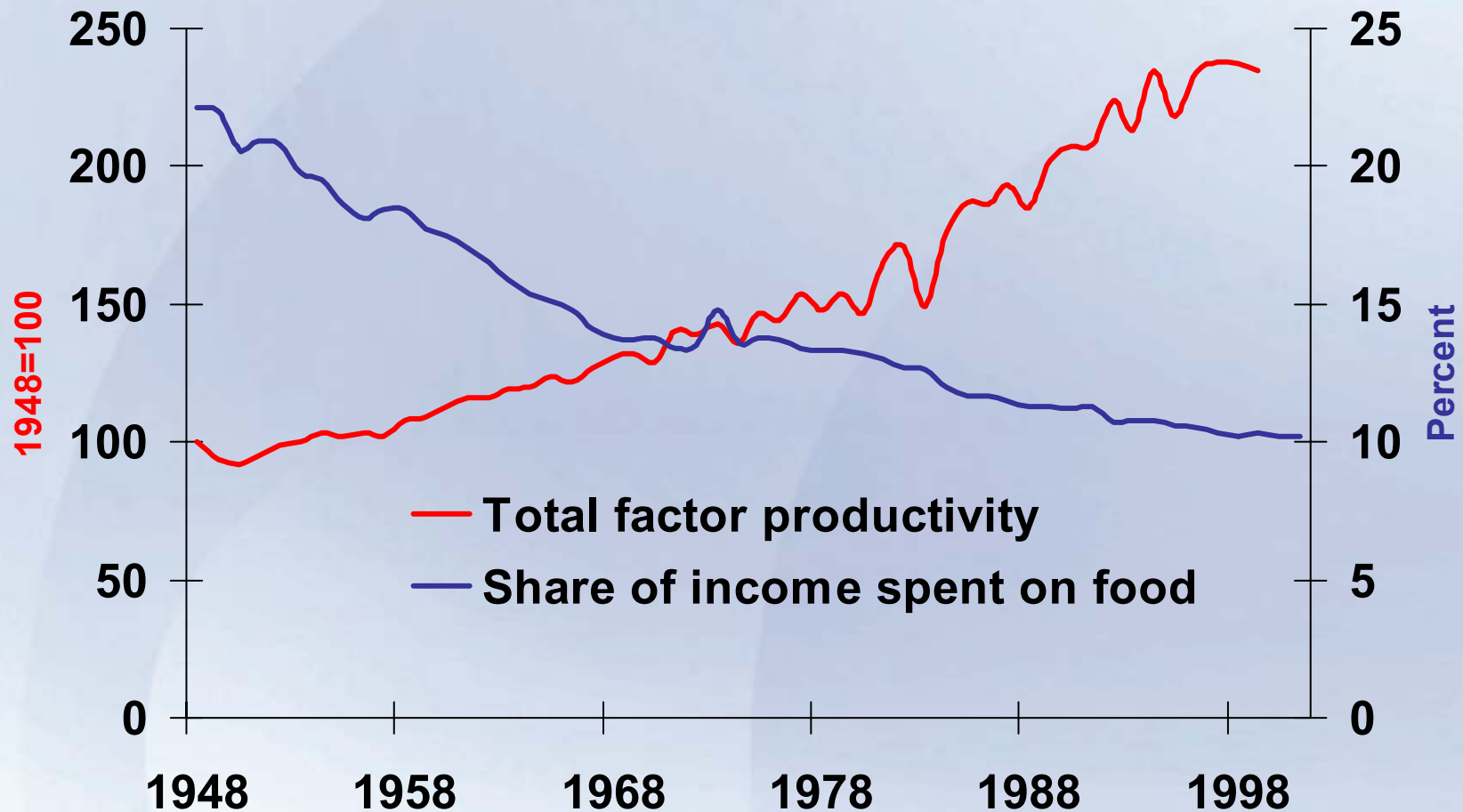


Diets diversify as incomes rise

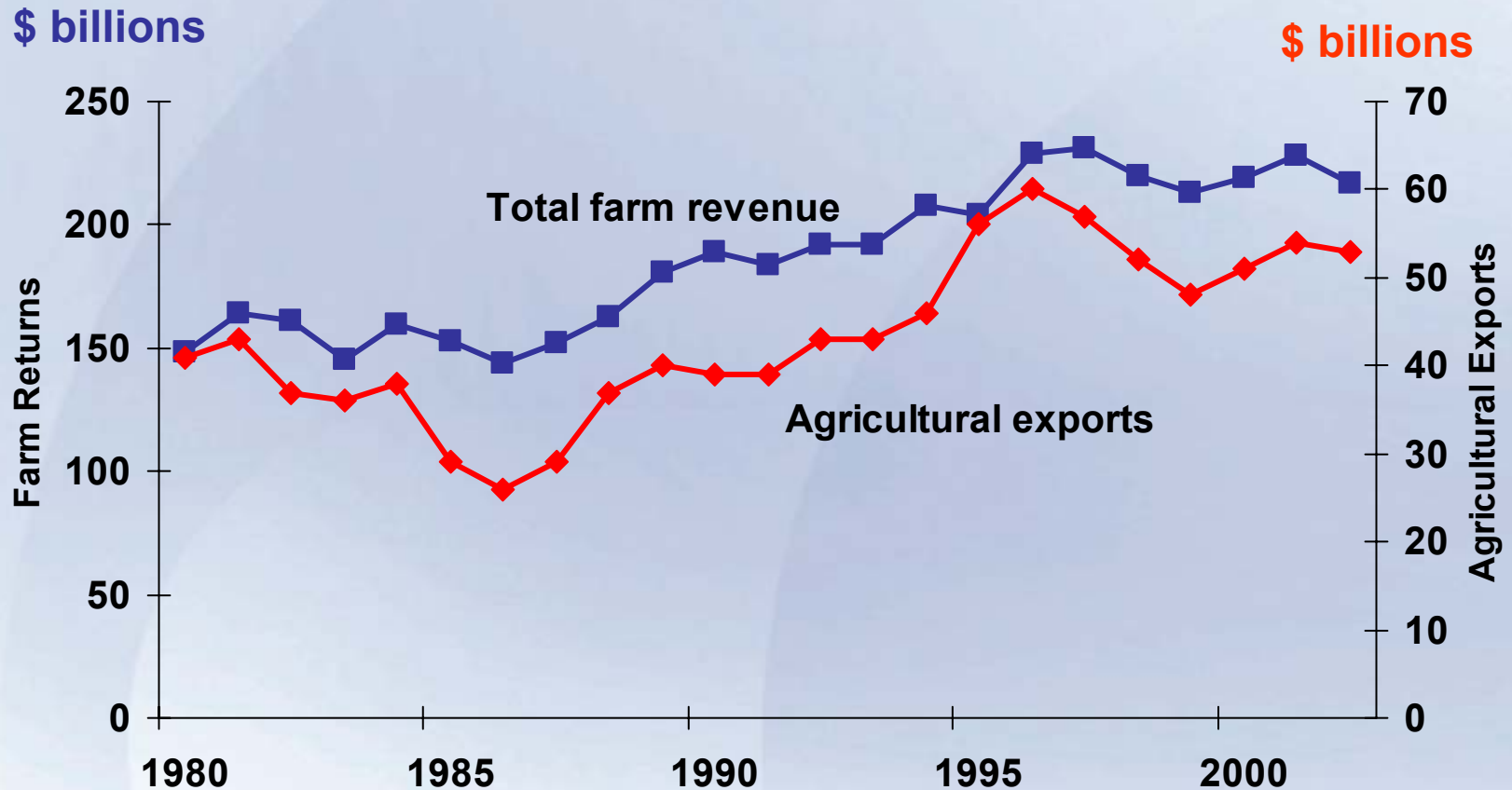
Calories per capita



Productivity is growing faster than domestic demand

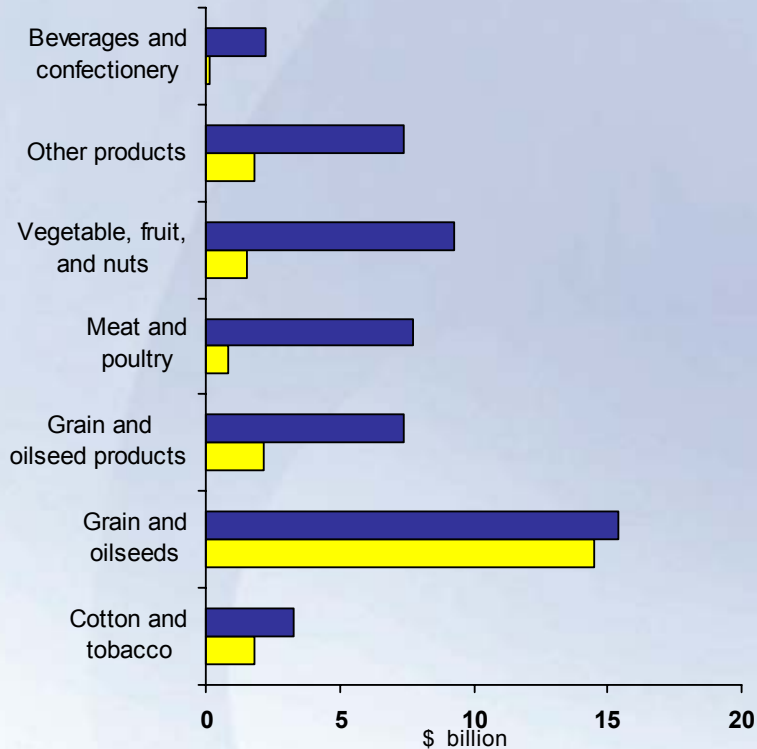


Exports are crucial to farm returns

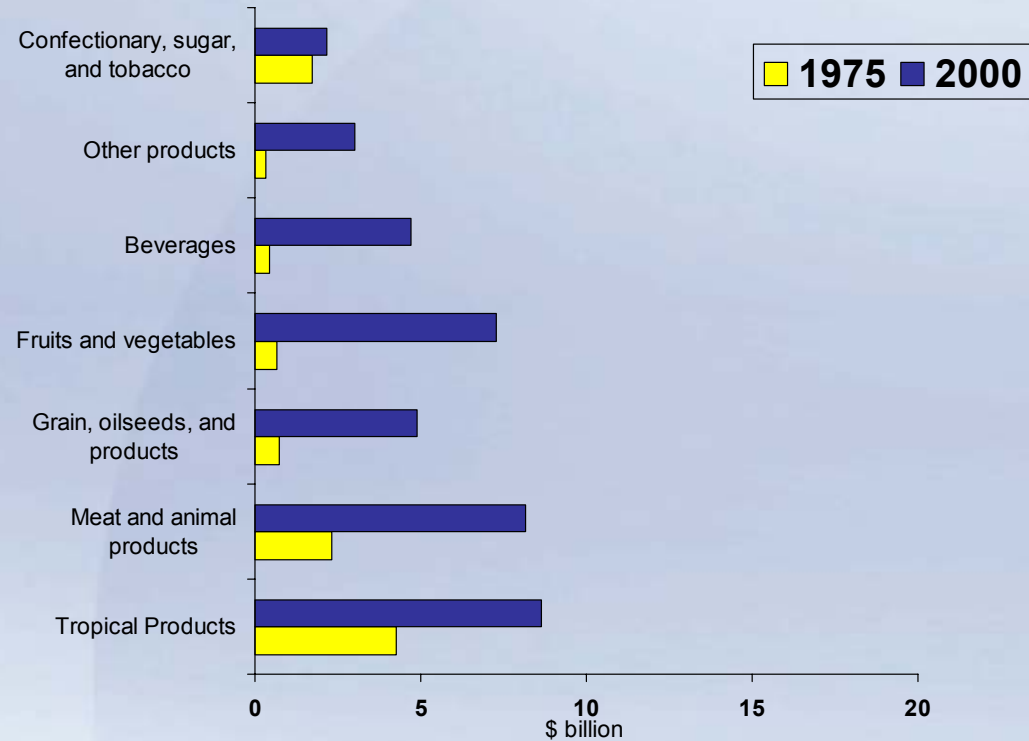


U.S. trade in high value products has increased sharply

Exports

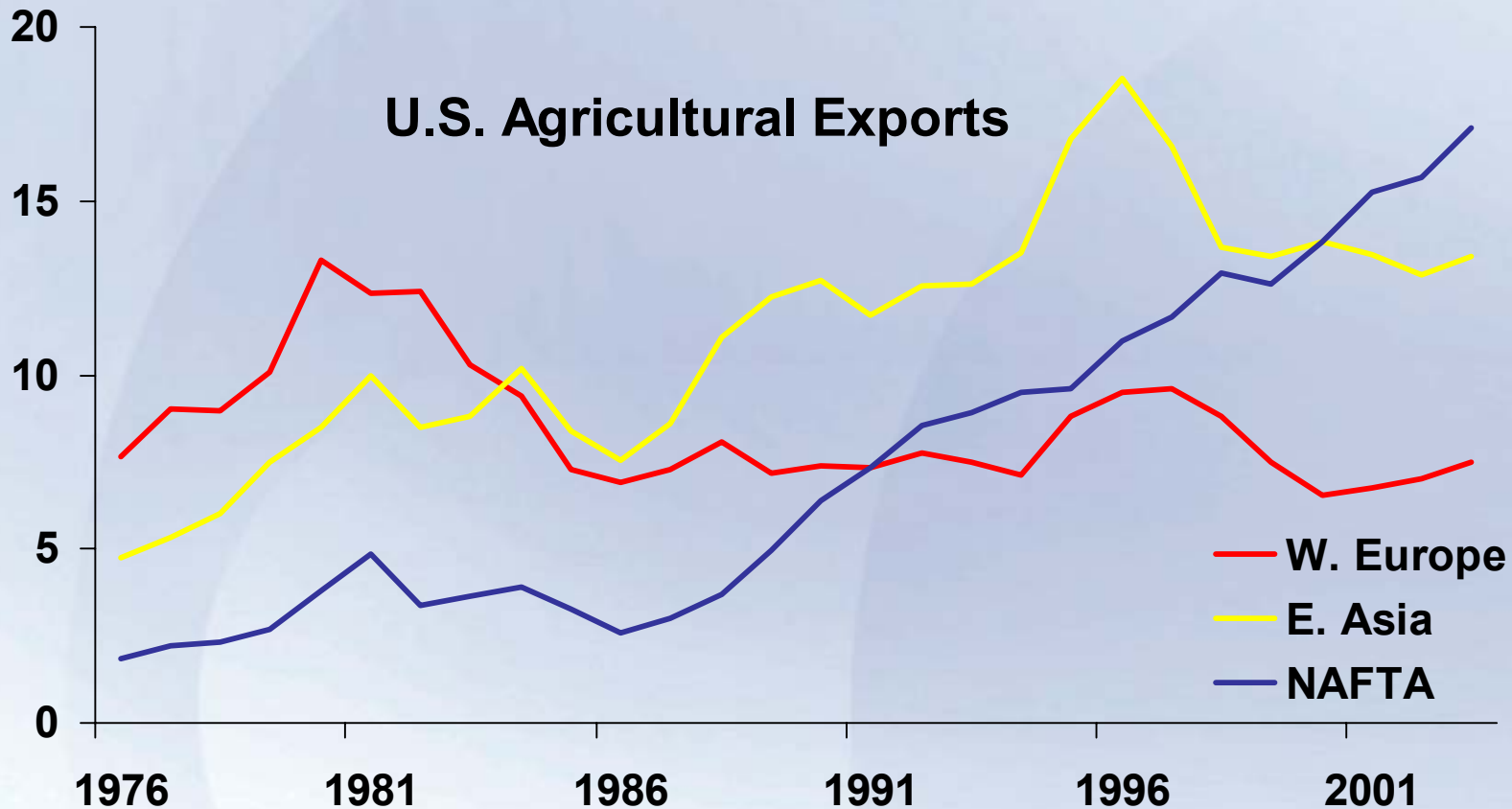


Imports



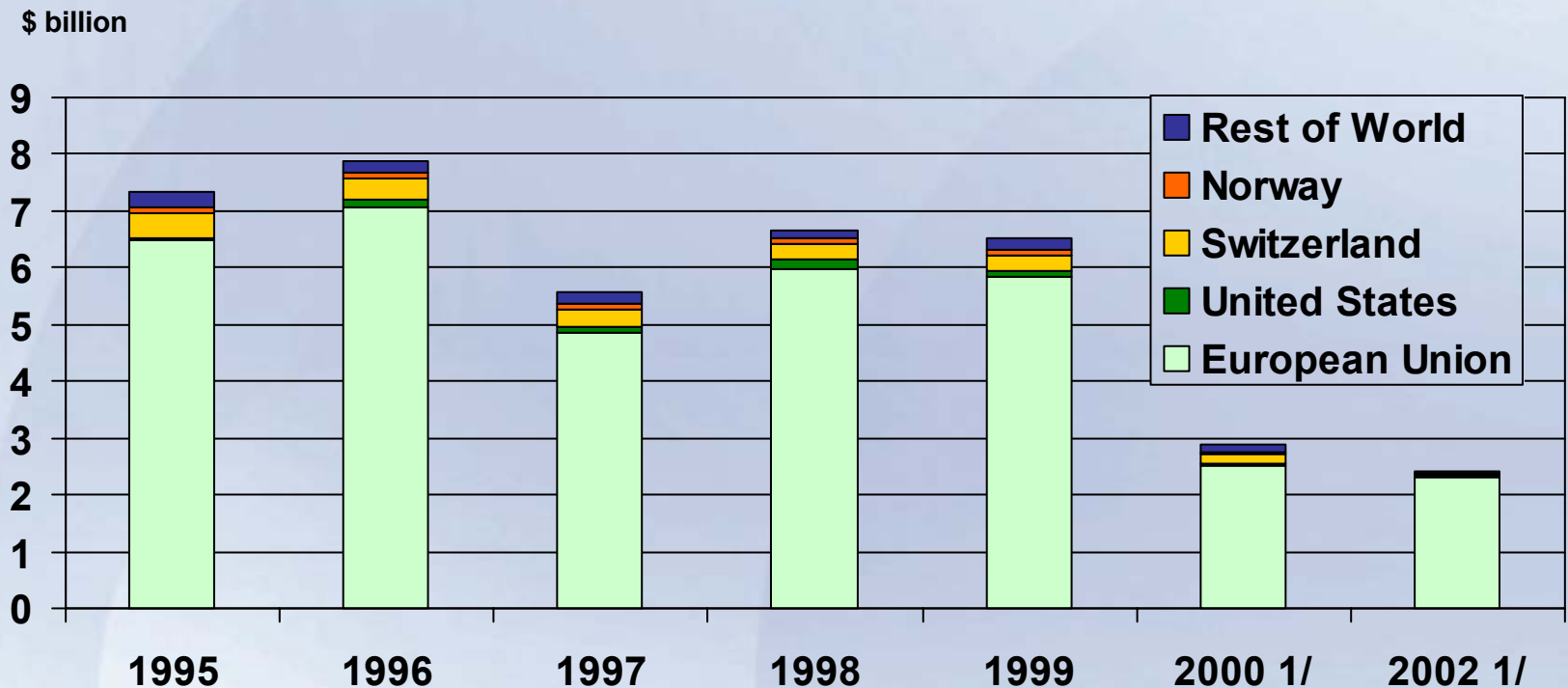
NAFTA is now the most important U.S. market

\$ billion



We have made progress...

Use of Export Subsidies Reported to the WTO



¹ Not all countries have notified the World Trade Organization (WTO) as yet for this year.



But large inequities in tariffs remain

